OwnerBuilder LOAN SERVICES
2035 Hogback Road
Ann Arbor, Michigan 48105
800-543-5600 • 734-677-3000 • Fax: 888-855-6625
www.ownerbuilderloan.com

Construction Loan Application

Borrower: _____ Co-borrower: _____

Tel: _____ Cell(s):_____

Fax:_____ Email(s): _____

How did you hear about us?

Loan Program

1. ❑ **Owner Builder:** I am acting as my own general contractor. ❑ **Custom:** I am hiring a general contractor.
2. ❑ **Primary Residence** ❑ **2nd Home** ❑ **Rental Property** # _____ of Units
3. ❑ Verified Income ❑ Stated Income (SIVA) (Restrictions apply. Please see current rate sheet)

Lot Information

Site Address: _____ City: _____ State: _____

County _____ Zip Code: _____ # acres of site: _____

Cost of site: $ _____ Purchase date: _____ Current value of land: $ _____

Balance Due: $ _____ ❑ Borrower will pay balance with own funds. ❑ Would like balance paid from loan.

Project Description

Construction:	❑ Conventional Frame ❑ Log ❑ Masonry ❑ Steel ❑ Other: _____						
House :	Foundation:		Size (sq. ft.)	Finished	Unfinished	Garage:	Fireplace(s):
❑ 1 story	❑ Slab		Basement			Sq. ft.: _____	# ___ Masonry
❑ 1 ½ story	❑ Crawl		1st Floor			# Cars _____	# ___ Prefab
❑ 2 story	❑ Basement		2nd Floor			❑ Attached	# ___ Gas
❑ 3 story	❑ Walk-out Basement		3rd Floor			❑ Detached	Sewer: / Water:
❑ Bi-level			Total			❑ Built In	❑ Septic / ❑ Well
❑ Tri-level	# Bedrooms	__	# Bathrooms	___ full ___ ¾ ___½		❑ In Basement	❑ Public / ❑ Public

Construction Information

Estimate/Actual start date: _____ Describe improvements made to date:_____

_____

Excluding the cost of land, how much has been paid towards construction? $ _____

Is any portion of this amount borrowed from another lender? ❑ Yes ❑ No Amount Owed $ _____

How much do you have available to contribute to construction? $ _____

In the event of cost overruns, what other sources do you have for money? _____

What is the Total Cost of Construction (exclude land, include money already paid toward construction) $_____

Construction loan amount requested? $ _____ Does loan amount requested include the balance due on site? ❑ Yes ❑ No The loan amount must finish construction. Any of your own money that you intend to put toward construction must be used prior to drawing from the loan.

I/We certify that the information provided is true and correct and authorize Lender to verify information directly or through a credit agency.

X _____ **X** _____

Borrower Date Co-borrower Date

What to do next? Fax this form along with your Personal Financial Statement to 888-855-6625.
We will contact you with your results. Thank you very much!